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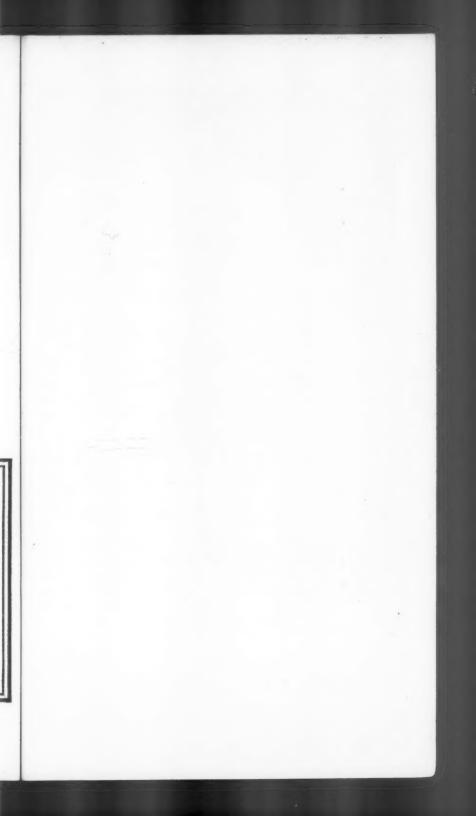
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in the world.



On September first, to the great regret of his colleagues, Professor Taussig retired from the active management of this Journal. No reader of this announcement will be unaware of the profound influence he has had on the development of the "Q. J. E.," but many may not realize that he had been associated with it since its foundation over fifty years ago, and that during almost all of this long period he had carried the major burden of its publication. His successors are only too conscious of the difficulty they will encounter in trying to maintain the high standards which he established. They feel sure that all readers of the Journal will join with them in wishing him many more years of fruitful activity.